

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

13th August, 2024

The BSE Limited

Corporate Relationship Department

Dalal Street

Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-Audited Financial Results for the Quarter ended 30.06.2024

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-Audited Financial Results of the Company for the Quarter ended on 30th June, 2024 along with copy of Limited Review Report of the Statutory Auditor of the Company on Quarterly Financial Results. The said results were approved by the Board of Directors at its meeting held on 13th August, 2024.



The said Un-audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Baba Arts Limited



Naishadh H. Mankad

Company Secretary & Compliance Officer

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD FOR THE QUARTER ENDED 30TH JUNE, 2024.

To
The Board of Directors,
BABA ARTS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of BABA ARTS Ltd ("the Company") for the quarter ended 30th June, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the results for the quarter ended 31 March 2024 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Hiren P Muni
Partner
Mem. No.142067
Mumbai,

UDIN:- 24142067BKHJBY3209

Date : 13th August, 2024



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Continuing Operations				
1	Income from operations				
	a) Net Sales / Income from Operations	92.34	67.15	90.32	1,146.18
	b) Other Income	29.72	30.42	20.82	101.65
	Total Operating Income (a+b)	122.06	97.57	111.14	1,247.83
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	-	248.09	16.02	350.44
	b) Purchases of Stock -in -trade	37.82	-	20.00	375.00
	c) Changes in Inventories of finished goods, work in progress and stock in trade	4.11	(203.07)	(9.00)	62.54
	d) Employees benefit expenses	10.24	10.80	10.20	43.34
	e) Finance Cost	0.97	0.01	0.04	0.26
	f) Depreciation & Amortisation expense	1.30	1.17	1.47	5.40
	g) Other Expenditure	14.51	45.94	23.88	138.53
	h) Total Expenses (a to g)	68.95	102.94	62.61	975.51
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	53.11	(5.37)	48.53	272.32
4	Exceptional Items	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	53.11	(5.37)	48.53	272.32
6	Tax Expense - Current Year	(13.61)	9.84	(13.01)	(68.30)
	Tax Expense - Deferred Tax	(0.03)	1.34	(0.27)	1.15
	Tax Expense - Prior Year	-	(7.75)	-	(7.75)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	39.47	(1.95)	35.25	197.42
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	39.47	(1.95)	35.25	197.42
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the defined benefit liabilities/(assets)	(0.15)	0.90	0.23	1.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	(0.22)	(0.06)	(0.28)
	Total Other Comprehensive Income/(Loss)	(0.11)	0.68	0.17	0.84
11	Total Comprehensive Income for the year (9+10)	39.36	(1.27)	35.42	198.26
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	2,010.80
14	EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted	0.075	(0.004)	0.067	0.376
15	Debt Equity Ratio #				NA
16	Debt Service Coverage Ratio #				NA
17	Interest Service Coverage Ratio #				NA

The Company did not have any debt.

For Baba Arts Limited



Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai

Date: 13th August, 2024



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	Quarter Ended			Year Ended
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
1	Segment Revenue (Net Sales)				
	a) Trading in IPR of Film Rights	0.01	0.02	25.01	405.09
	b) Production of Films & TV Serials	-	-	-	-
	c) Digital Media Content	92.33	65.96	62.34	734.41
	Total Net Income From Operations	92.34	65.98	87.35	1,139.50
2	Segment Results - Profit Before Tax & Interest				
	a) Trading in IPR of Film Rights	(0.10)	(0.12)	3.73	27.45
	b) Production of Films & TV Serials	-	(61.69)	(0.23)	(61.91)
	c) Digital Media Content	25.93	49.01	42.65	282.37
	Total	25.83	(12.80)	46.15	247.91
	Finance Cost	(0.97)	(0.01)	(0.04)	(0.26)
	Others (Unallocable Income - Unallocable Expenses)	28.25	7.44	2.42	24.67
	Total Profit Before Tax	53.11	(5.37)	48.53	272.32
3	Segment Assets				
	a) Trading in IPR of Film Rights	193.94	206.91	229.18	206.91
	b) Production of Films & TV Serials	222.29	120.59	318.64	120.59
	c) Digital Media Content	423.83	409.35	404.70	409.35
	d) Unallocated Assets	1968.80	2,066.07	1492.48	2066.07
	Total Segment Assets	2808.86	2802.92	2444.99	2802.92
4	Segment Liabilities				
	a) Trading in IPR of Film Rights	4.00	-	6.48	-
	b) Production of Films & TV Serials	0.06	-	-	-
	c) Digital Media Content	188.54	218.14	20.55	218.14
	d) Unallocated Liabilities	41.09	48.98	45.01	48.98
	Total Segment Liabilities	233.69	267.12	72.04	267.12

Notes:

- 1 The above unaudited financial results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 13th August, 2024. The Statutory Auditor of the Company have expressed an unmodified opinion on these unaudited financial results.
- 2 The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and polices to the extent applicable.
- 3 The figures for the quarter ended 31st March, 2024 are balancing figures between the audited figures for the full financial year ended on 31st March, 2024 and the published year to date unaudited figures up to the third quarter ended 31st December, 2023, which were subjected to limited review.
- 4 The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai
Date: 13th August, 2024

