

# BABA ARTS LIMITED

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CIN-L72200MH1999PLC119177 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

Date: 25<sup>th</sup> May, 2023

**The BSE Limited.**

Rutunda Building, 1<sup>st</sup> Floor,  
New Trading Ring, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 532380**

**Scrip Name : BABA**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period from 01/10/2022 to 31/03/2023.

Please acknowledge and take the same on your record.

Thanking you,

**Yours truly,  
For Baba Arts Limited**



**Naishadh H. Mankad  
Company Secretary & Compliance Officer**



## Related Party Disclosure as per IND AS 24

<b>A.</b>	<b>List of Related Parties</b>	
<b>(a)</b>	<b>Key Management Personnel (KMP)</b>	
(i)	Shri Gordhan P. Tanwani	Chairman & Managing Director
(ii)	Smt. Malavika A. Acharya	Non-Executive Non-Independent Director
(iii)	Shri Santosh A Shah	Non-Executive Independent Director
(iv)	Shri Sanjiv L Hinduja	Non-Executive Independent Director
(v)	Shri Nikhil G. Tanwani	Whole Time Director (w.e.f. 1 <sup>st</sup> June, 2022)
(vi)	Ms. Juhi V. Pania	Non-Executive Independent Director (up to 23 <sup>rd</sup> August, 2022)
(vii)	Shri Ajay D. Acharya	Chief Financial Officer
(viii)	Shri Naishadh H. Mankad	Company Secretary
<b>B.</b>	<b>Relatives of Key Management Personnel</b>	
(i)	Smt. Jyoti G. Tanwani	Wife of Shri Gordhan P. Tanwani & Mother of Shri Nikhil G. Tanwani
(ii)	Shri Rahul G. Tanwani	Son of Shri Gordhan P. Tanwani & Brother of Nikhil G. Tanwani
(iii)	Shri Raju P. Tanwani	Brother of Shri Gordhan P. Tanwani
<b>C.</b>	<b>Other Related Parties (Companies/ Enterprises in which director or their relatives have significant influence)</b>	
(i)	Bhagwati Media Private Limited	
(ii)	Graceland New Media LLP	
(iii)	Bhagwati Holdings Private Limited	
(iv)	M/s Baba Developers	
(v)	M/s. Om Enterprises	
(vi)	M/s. Baba Digital LLP	
(vii)	M/s. Larry's Impex LLP	
(viii)	M/s. Baba Films	
(ix)	M/s. G.R.Pet Preform	
(x)	M/s Threads & Homes	
(xi)	M/s. Nikhil Plast	
(xii)	M/s. Super Plast	
(xiv)	Entertainment Content Owners Association of India (Formerly Indian Council of Impex for Films & TV Programmers)	



A. Details of transaction during the period with related parties

Rs. in Lakhs

Nature of Transaction	KMP	Other Related Parties	Total
<b>Remuneration paid</b>			
(a)(v)	5.00 (--)		5.00 (--)
(a)(vii)	14.40 (13.00)	-	14.40 (13.00)
(a)(viii)	9.90 (9.75)	-	9.90 (9.75)
<b>Sitting Fee</b>			
(a) (ii)	1.20 (1.20)		1.20 (1.20)
(a) (iii)	1.20 (1.20)	-	1.20 (1.20)
(a) (iv)	1.20 (1.20)	-	1.20 (1.20)
(a) (vi)	Nil (0.90)	-	Nil (0.90)
<b>Rent Income</b>			
(c)(vii)		12.89 (12.63)	12.89 (12.63)
<b>Purchase-TV Serial Rights</b>			
(c)(ii)		46.67 (388.00)	46.67 (388.00)
<b>Share of Advertising Income-IPR</b>			
(c)(ii)		71.87 (43.67)	71.87 (43.67)



B. Closing Balances.

Nature of Transaction	Rs. In Lakhs		
	KMP	Other Related Parties	Total
<b>Other Financial Liabilities (Non- Current)</b>		5.33	5.33
(c) (vii)		(-)	(-)
<b>Other Financial Liabilities (Current)</b>		0.65	0.65
(c) (vii)		(6.22)	(6.22)
<b>Other Current Liabilities</b>			
(a)(v)	0.35		0.35
	(-)		(-)
(a)(vii)	1.04		1.04
	(0.89)		(0.89)
(a)(viii)	0.73		0.73
	(0.68)		(0.68)
<b>Other Financial Assets:</b>			
<b>Non -Current:</b>		--	--
		(--)	(--)
<b>Current:</b>		27.53	27.53
(c) (ii)		(-)	(-)
<b>Trade Receivables</b>			
(c)(ii)		23.74	23.74
		(13.64)	(13.64)

Figures in brackets are as at March 31, 2022  
Above amounts are excluding GST wherever applicable.

For Baba Arts Limited



Naishadh Mankad  
Company Secretary & Compliance Officer  
Place: Mumbai  
Date : 25<sup>th</sup> May, 2023

