

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

22nd October, 2024

The BSE Limited

Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re :Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2024

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2024 along with copy of Limited Review Report of the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024. The said results were approved by the Board of Directors at its meeting held on 22nd October, 2024.

The said Un-audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and Oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024.

To
The Board of Directors,
BABA ARTS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of BABA ARTS Ltd ("the Company") for the quarter and half year ended 30th September 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Hiren PMuni
Partner
Mem. No.142067
Mumbai,

UDIN:- 241420678KHJEF2250
Date : 22nd October, 2024



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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Continuing Operations						
1	Income from operations						
	a) Net Sales/ Income from Operations	69.40	92.34	462.78	161.74	550.13	1,139.50
	b) Other Income	37.51	29.72	23.79	67.24	47.58	108.33
	Total Operating Income (a+b)	106.91	122.06	486.57	228.98	597.71	1,247.83
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	38.47	-	54.49	350.44
	b) Purchases of Stock -in -trade	26.67	37.82	243.00	64.49	263.00	375.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	9.93	4.11	137.01	14.04	128.01	62.54
	d) Employees benefit expenses	11.54	10.24	10.81	21.78	21.01	43.34
	e) Finance Cost	-	-	0.20	-	0.24	0.26
	f) Depreciation & Amortisation expense	1.64	1.30	1.49	2.94	2.96	5.40
	g) Other Expenditure	13.55	15.47	43.90	29.01	67.78	138.53
	h) Total Expenses (a to g)	63.33	68.94	474.88	132.26	537.49	975.51
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	43.58	53.12	11.69	96.72	60.22	272.32
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	43.58	53.12	11.69	96.72	60.22	272.32
6	Tax Expense - Current Year	11.02	13.61	3.22	24.63	16.23	68.30
	Tax Expense - Prior Year	-	-	-	-	-	(1.15)
	Tax Expense - Deferred Tax	0.06	0.03	(0.07)	0.03	0.20	7.75
7	Net Profit(+)/ Loss(-) From Continuing Operations after Tax (5-6)	32.50	39.48	8.54	72.07	43.79	197.42
8	Extra Ordinary Items (Net Of Tax expense Rs _____ Lacs)	-	-	-	-	-	-
9	Net Profit (+) /Loss (-) for the period (7+(-)8)	32.50	39.48	8.54	72.07	43.79	197.42
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	(0.15)	(0.15)	0.23	(0.30)	0.46	1.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.04	(0.07)	0.07	(0.13)	(0.28)
	Total Other Comprehensive Income/(Loss)	(0.10)	(0.11)	0.16	(0.22)	0.33	0.84
11	Total Comprehensive Income for the year (9+10)	32.40	39.37	8.71	71.84	44.12	198.26
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	2,010.80
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.062	0.075	0.016	0.137	0.083	0.376
15	Debt Equity Ratio #						N.A.
16	Debt Service Coverage Ratio #						N.A.
17	Interest Service Coverage Ratio #						N.A.

The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN: 00040942



Place: Mumbai

Date: 22nd October, 2024

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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	5.01	0.01	211.02	5.02	236.03	405.09
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	64.39	92.33	251.76	156.72	314.10	734.41
	Total Net Income From Operations	69.40	92.34	462.78	161.74	550.13	1,139.50
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	1.00	(0.10)	0.45	0.90	4.18	27.45
	b) Production of Films & TV Serials	-	-	0.01	-	(0.23)	(61.91)
	c) Digital Media Content	6.43	24.97	7.21	31.40	49.86	282.37
	Total	7.43	24.87	7.67	32.30	53.81	247.91
	Finance Cost	-	-	(0.20)	-	(0.24)	(0.26)
	Others (Unallocable Income - Unallocable Expenses)	36.15	28.25	4.22	64.42	6.65	24.67
	Total Profit Before Tax	43.58	53.12	11.69	96.72	60.22	272.32
	a) Trading in IPR of Film Rights	1042.40	193.94	216.13	1042.40	216.13	206.91
	b) Production of Films & TV Serials	224.79	222.29	323.64	224.79	323.64	120.59
	c) Digital Media Content	439.22	423.83	306.27	439.22	306.27	409.35
	d) Unallocated Assets	1077.42	1968.80	1610.26	1077.42	1610.26	2066.07
	Total Segment Assets	2783.83	2808.86	2456.30	2783.83	2456.30	2802.92
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	0.00	4.00	1.48	0.00	1.48	-
	b) Production of Films & TV Serials	0.00	0.06	0.00	0.00	0.00	-
	c) Digital Media Content	134.67	188.54	25.45	134.67	25.45	218.14
	d) Unallocated Liabilities	41.52	41.09	47.72	41.52	47.72	48.98
	Total Segment Liabilities	176.19	233.69	74.65	176.19	74.65	267.12

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd October, 2024. The above unaudited financial results have been subjected to limited review by M/s.M M Nissim & Co LLP, Statutory Auditors of the Company.
- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and polices to the extent applicable.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with the current period classification/ presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942



Place: Mumbai
Date: 22nd October, 2024

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STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at September, 2024	As at March 31, 2024
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	139.60	136.38
(b) Financial Assets		
(i) Security Deposits	3.28	1.03
(c) Income Tax Asset(net)	49.88	52.58
(d) Other Non Current Assets	182.27	181.67
Total Non Current Assets	375.03	371.66
Current Assets		
(a) Inventories	469.77	483.81
(b) Financial Assets		
(i) Trade Receivables	10.05	66.47
(ii) Cash and Cash Equivalent	1,020.09	80.45
(iii) Bank balances other than Cash and Cash Equivalents	775.00	1,675.00
(iv) Loans	-	-
(v) Other Financial Assets	84.85	62.93
(c) Other Assets	49.04	62.60
Total Current Assets	2,408.80	2,431.25
TOTAL ASSETS	2,783.83	2,802.92
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	525.00	525.00
(b) Other Equity	2,082.64	2,010.80
	2,607.64	2,535.80
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	-	-
(b) Employee Benefit Obligation	3.71	2.96
(c) Deferred Tax Liability (Net)	16.67	16.72
Total Non Current Liabilities	20.38	19.68
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	26.46	53.98
(ii) Other Financial Liabilities	104.87	156.16
(b) Employee Benefit Obligation	15.74	18.32
(c) Other Liabilities	8.74	18.98
Total Current Liabilities	155.81	247.44
TOTAL EQUITY AND LIABILITIES	2,783.83	2,802.92

For Baba Arts Limited

Gordhan P. Tanwani

Chairman & Mg. Director

DIN:00040942

Place: Mumbai

Date: 22nd October, 2024



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BABA ARTSLIMITED

Cash Flow Statement for the Half Year Ended 30th September, 2024

(Rs. in Lakhs)

	Particulars	As at	
		30th September, 2024	31st March 2024
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	NET PROFIT BEFORE TAX	96.71	272.32
	Adjustment for :		
	Depreciation & Amortisation	2.94	5.41
	Finance Cost	-	0.26
	Interest Income	(61.48)	(97.39)
	Rental Income	-	(4.25)
	Provision for Doubtful Debts	-	(95.97)
	OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	38.17	176.35
	(Increase)/Decrease in Trade Receivables	56.42	(39.32)
	(Increase)/Decrease in Other Financial Assets	10.71	227.68
	(Increase)/Decrease in Inventories	14.04	62.54
	Increase/(Decrease) in Other Financial Liabilities	(78.80)	163.54
	Increase/(Decrease) in Other Liabilities & Provisions	(12.36)	18.53
	CASH GENERATED FROM OPERATIONS	28.18	609.32
	Direct taxes (paid)/refund	(21.93)	(121.49)
	NET CASH FROM OPERATING ACTIVITIES	6.25	487.83
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE & Intangibles	(6.16)	(2.25)
	Repayment of Loans given	-	-
	Fixed Deposits (Placed)/ Matured	900.00	(647.59)
	Interest Income	39.56	65.71
	Rent Income	-	4.25
	NET CASH GENERATED FROM INVESTING ACTIVITIES	933.40	(579.88)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	-	(0.26)
	NET CASH USED IN FINANCING ACTIVITIES	-	(0.26)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	939.65	(92.31)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	80.45	172.76
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1,020.10	80.45

Notes to Cash Flow Statement:

1.The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7-Cash Flow Statement

2.Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with Bank having maturity of less than three

For Baba Arts Limited



Gordhan P. Tanwani
Chairman & Managing Director
DIN: 00040942