

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1&B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

18th September, 2024

The Listing Department
The BSE Limited
Dalal Street
Mumbai 400001

SCRIP CODE: 532380

SCRIP NAME: BABA

Dear Sir,

Sub: Proceedings of the 25th Annual General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).


Pursuant to the requirements of Regulation 30-Para A of Part A of Schedule III of the Listing Regulations, please find enclosed gist of proceedings of the 25th Annual General Meeting (AGM) of the Company held on Wednesday, the 18th September, 2024 at Juhu Vile Parle Gymkhana Club, Activity Hall, Ground Floor, Opp. Juhu Bus Depot, Juhu-400049. The Meeting commenced at 11.30 a.m. (IST) and concluded at 12.25 p.m. (IST).

Please take the same on your record.

Thanking you,

Yours truly,

For Baba Arts Limited


Naishadh H. Mankad
Company Secretary & Compliance Officer



Encl: as above

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SUMMARY OF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING

1. The 25th Annual General Meeting of the members of Baba Arts Limited was held on Wednesday, 18th September, 2024 at 11.30 a.m. (IST) at Juhu Vile Parle Gymkhana Club, Activity Hall, Ground Floor, Opp. Juhu Bus Depot, Juhu-400049.
2. The meeting was attended by all Directors, Company Secretary, Chief Financial Officer, the Statutory Auditor, the Secretarial Auditor, Scrutinizer and 98 Shareholders who were present in the meeting in person and 1 through Proxy.
3. Mr. Gordhan P. Tanwani, Chairman & Managing Director took the chair and requisite quorum being present called the Meeting to order.
4. The Chairman thereafter introduced all the members present on the Dias and informed about proxies/representations received and registers which were available for inspection.
5. Mr. Gordhan P. Tanwani, Chairman & Managing Director addressed the meeting and apprised the members about working of the Company and future business prospects.
6. With the consent of the Members present, the notice convening the 25th Annual General Meeting, having been circulated to all the members, was taken as read.
7. The Company Secretary stated that, since there was no qualification, adverse remark or observation in the Independent Auditors' Report, the same was not read. The Company Secretary thereafter read the Secretarial Audit Report.
8. At the request of the Chairman, Mr. Naishadh H. Mankad, Company Secretary informed the members that under The Companies Act, 2013 e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and the same had been completed by the Company. He further informed the members present that arrangements were made for enabling members who had not utilised the facility of e-voting to vote at the venue of the Meeting through Ballot and that Mr. Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries in whole time practice had been appointed Scrutinizer for conducting the e-voting and voting through Ballot process in a fair and transparent manner.
9. The Chairman then took up the agenda according to the Notice. He invited question, if any, from the members and informed the Members that he would be responding to the questions of the members.



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10. Few members viz. Mrs. Smita Shah, Mr. Jahangir, Mr. Anil Sharma, Mr. Yusuf Rangwala, Ms. Megha Shah and Mr. Sudhir Vartak spoke at the Meeting and raised various queries including on the performance & future business plans of the Company, The Chairman duly responded to the queries to the satisfaction of the members.
11. The Chairman then said that to enable those shareholders, who had not exercised their voting rights through E Voting, to participate in voting on the resolutions poll is being conducted for all the items in the Notice of the 25th Annual General Meeting. The poll was conducted under supervision of Mr. Nrupang Dholakia, the Scrutinizer.
12. The Chairman thereafter thanked all the members present and said that the consolidated results of E-voting and Poll on proposed resolutions listed under item no. 1 & 2 of the Notice of the 25th AGM will be declared within two working days of conclusion of the meeting and will be displayed on the websites of the Company, Link Intime and BSE Limited.
13. He thanked the Directors and members for participating in the meeting and wished every one good health and safety in days to come.
14. The Meeting concluded with the vote of thanks to the Chairman at 12.25 p.m.

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer
Date: 18th September, 2024
Place: Mumbai

