

# BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com) / [investors@babaartslimited.com](mailto:investors@babaartslimited.com)

CIN-L72200MH1999PLC119177 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

29<sup>th</sup> March, 2024

To,  
Dept. of Corporate Services-CRD,  
The BSE Limited,  
Phiroze Jeejebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

SCRIP CODE: 532380

SCRIP NAME: BABA

Subject: Voting Results under Regulation 44(3) and Scrutinizers Report –for the Postal Ballot of BABA ARTS LIMITED

1. As required under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information relating to Voting Results of the Postal Ballot Notice dated 13<sup>th</sup> February, 2024, is furnished below:

## Details of Voting Results

Date of the Postal Ballot Notice	13 <sup>th</sup> February, 2024
Total number of shareholders on record date:	7895
Voting Start Date and Time	Wednesday 28 <sup>th</sup> February, 2024 9.00 a.m. (IST)
Voting End Date and Time	Thursday 28 <sup>th</sup> March, 2024 5.00 p.m. (IST)
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not Applicable Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Not Applicable Not Applicable

2. The mode of voting was Remote E-voting only.
3. The voting details are annexed herewith in the prescribed format. Further, the Scrutinizer's Report is also annexed herewith as required.

Thanking you,

Yours Faithfully,

For Baba Arts Limited



  
Naishadh H. Mankad  
Company Secretary & Compliance Officer  
Encl:a/a

General Information about the Company					
Disclosure as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015					
Company Name	ISIN	Script Code	Type of Meeting	Postal Ballot	
BABA ARTS LIMITED	INE893A01036	532380			
Scrutinizer Details					
Name of the Scrutinizer	Membership Number	Name of the Firm		Postal Ballot	
CS Nrupang Dholakia	10032	Dholakia & Associates LLP			
Date of the Notice	No. of Shareholders present in the meeting either in person or through Proxy				
Cut Off Date	Promoters & Promoter Group				
Date of AGM (Postal Ballot)	Public				
Total No. of Shareholders on Cut Off Date	No. of Shareholders attended the Meeting through Video Conferencing				
Start time of the AGM	Promoters & Promoter Group				
End Time of the AGM	Public				

For BABA ARTS LIMITED



Company Secretary

Resolution (1)									
Special									
No									
Appointment of Shri Hasmukh Nanji Shah (DIN 00150891) as an Independent Director of the Company.									
Description of resolution considered	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		26608000	67.8637	26608000	-	100.0000	-	-
	Poll	39208000	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-
	<b>Total</b>	<b>39208000</b>	<b>26608000</b>	<b>67.8637</b>	<b>26608000</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
Public- Institutions	E-Voting		-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public- Non Institutions	E-Voting		447262	3.3649	447262	-	100.0000	-	-
	Poll	13292000	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-
	<b>Total</b>	<b>13292000</b>	<b>447262</b>	<b>3.3649</b>	<b>447262</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>52500000</b>	<b>27055262</b>	<b>51.5338</b>	<b>27055262</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	<b>-</b>
Whether Resolution is Pass or not									
Yes									
Details of Invalid Votes									
Category									
Promoter & Promoter Group									
Public Institutions									
Public-Non Institutions									
No. of Votes									
0									
0									
0									

For BABA ARTS LIMITED



Company Secretary

Resolution (2)										
Special										
Appointment of Shri Shekhar Menon (DIN 02262964) as an Independent Director of the Company										
No										
Description of resolution considered										
Category										
Mode of voting										
No. of shares held										
No. of votes polled										
% of Votes polled on outstanding shares										
No. of votes – in favour										
No. of votes – against										
% of votes in favour on votes polled										
% of Votes against on votes polled										
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
	Poll		26608000	67.8637	26608000	-	100.0000	-		
	Postal Ballot (if applicable)	39208000	-	-	-	-	-	-	-	-
<b>Total</b>										
Public- Institutions	E-Voting				26608000		100.0000			
	Poll									
	Postal Ballot (if applicable)									
<b>Total</b>										
Public- Non Institutions	E-Voting		447262	3.3649	447262		100.0000			
	Poll	13292000								
	Postal Ballot (if applicable)									
<b>Total</b>										
<b>Total</b>										
<b>Total</b>										
Whether Resolution is Pass or not										
Yes										
Details of Invalid Votes										
Category										
No. of Votes										
Promoter & Promoter Group										
Public Institutions										
Public-Non Institutions										


FOR BABA ARTS LIMITED



Company Secretary

Resolution (3)									
Special									
No									
Appointment of Shri Hemraj Chheda (DIN 00113766) as an Independent Director of the Company									
Description of resolution considered	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		26608000	67.8637	26608000	-	100.0000	-	
	Poll	39208000	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	<b>Total</b>	<b>39208000</b>	<b>26608000</b>	<b>67.8637</b>	<b>26608000</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	
Public- Institutions	E-Voting		-	-	-	-	-	-	
	Poll		-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Public- Non Institutions	E-Voting		447262	3.3649	447262	-	100.0000	-	
	Poll	13292000	-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
	<b>Total</b>	<b>13292000</b>	<b>447262</b>	<b>3.3649</b>	<b>447262</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	
	<b>Total</b>	<b>52500000</b>	<b>27055262</b>	<b>51.5338</b>	<b>27055262</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>	
Whether Resolution is Pass or not									
Yes									
Details of Invalid Votes									
Category									
Promoter & Promoter Group									
Public Institutions									
Public-Non Institutions									
No. of Votes									
0									
0									
0									

For BABA ARTS LIMITED

  
Company Secretary

Designated Partners  
**CS Vishvesh Girishchandra Bhagat**  
B.Com; LL.B(Gen); ACS; FIII  
**CS Nrupang B Dholakia**  
B.Com.,FCS., M.B.L., LL.B., D.C.L., EP.CORP

**DHOLAKIA  
& ASSOCIATES LLP**  
**COMPANY SECRETARIES**

SCRUTINIZER'S REPORT

To,  
The Chairman,  
Baba Arts Limited,  
Address: 3A, Valecha Chambers,  
New Link Road, Andheri (West),  
Mumbai-400053

Received  
on 19.03.2024  
@ 3.00 PM

**SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTIONS AS SET OUT IN THE  
NOTICE OF POSTAL BALLOT DATED FEBRUARY 13, 2024**

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the Scrutinizer by the Board of Directors of Baba Arts Limited ("the Company"), to scrutinize the Postal Ballot voting process (remote e-voting process only) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Designated Partner of the firm, submit my report as under:
  - 2.1 The Company completed the despatch of Notice of Postal Ballot through Post (members whose e-mail id is not registered) & e-mails (members whose e-mail id is registered with depositories or with the Company) to the Members whose names appeared in the Register of Members/List of Beneficial owners as on February 21, 2024.
  - 2.2 The electronic voting / remote e-voting commenced on Wednesday, February 28, 2024 at 9.00 a.m. (IST) and ends on Thursday, March 28, 2024 at 5.00 p.m. (IST).
  - 2.3 I have received a complete record of votes cast by electronic mode from Link Intime India Private Limited, the agency engaged by the Company for providing the facility of remote e-voting to the members of the Company on March 28, 2024 which was closed by Link Intime India Private Limited on March 28, 2024 at 17:00 hours. The electronic voting / remote e-voting result was unblocked at Mumbai from the website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in> on March 28, 2024 after 17:00 hours.



Postal Ballot Scrutinizer's Report – Postal Ballot – Baba Arts Limited – March 2024

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3. In accordance with the Basis of Acceptance and Basis of Rejection (as per Annexure – I), and on proper scrutiny of all votes cast by way of electronic voting / remote e-voting, I report the result of the Postal Ballot as under:

3.1. **RESOLUTION NO. 1 – APPOINTMENT OF SHRI HASMUKH NANJI SHAH (DIN: 00150891) AS AN INDEPENDENT DIRECTOR OF THE COMPANY – SPECIAL RESOLUTION**

- (a) Details of voting by electronic mode / remote e-voting process, as received from the Agency is as follows:

Particulars	Number of Members who cast Electronically	No of Equity Shares of Re. 1/- each (Votes cast)
Total votes received by electronic mode / remote e-voting process	63	2,70,55,262
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>63</b>	<b>2,70,55,262</b>

- (b) Details of e-voting:

Particulars	Electronic Voting / Remote e-voting process	No of Equity Shares of Re. 1 each (Votes cast)	% of Valid Votes Received
Total valid electronic votes / remote e-voting process received for this Resolution	63	2,70,55,262	100
Assented to Resolution	63	2,70,55,262	100
Dissented to Resolution	NIL	NIL	NIL



3.2. RESOLUTION NO. 2 – APPOINTMENT OF SHRI SHEKHAR MENNON (DIN: 02262964) AS AN INDEPENDENT DIRECTOR OF THE COMPANY – SPECIAL RESOLUTION

(a) Details of voting by electronic mode / remote e-voting process, as received from the Agency is as follows:

Particulars	Number of Members who cast Electronically	No of Equity Shares of Re. 1/- each (Votes cast)
Total votes received by electronic mode / remote e-voting process	63	2,70,55,262
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
<b>Total Number of Valid Votes</b>	<b>63</b>	<b>2,70,55,262</b>

(b) Details of e-voting:

Particulars	Electronic Voting / Remote e-voting process	No of Equity Shares of Re. 1 each (Votes cast)	% of Valid Votes Received
Total valid electronic votes / remote e-voting process received for this Resolution	63	2,70,55,262	100
Assented to Resolution	63	2,70,55,262	100
Dissented to Resolution	NIL	NIL	NIL





3.3. RESOLUTION NO. 3 – APPOINTMENT OF SHRI HEMRAJ CHHEDA (DIN: 00113766) AS AN INDEPENDENT DIRECTOR OF THE COMPANY – SPECIAL RESOLUTION

- (a) Details of voting by electronic mode / remote e-voting process, as received from the Agency is as follows:

Particulars	Number of Members who cast Electronically	No of Equity Shares of Re. 1/- each (Votes cast)
Total votes received by electronic mode / remote e-voting process	63	2,70,55,262
<u>Less:</u> Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	63	2,70,55,262

- (b) Details of e-voting:

Particulars	Electronic Voting / Remote e-voting process	No of Equity Shares of Re. 1 each (Votes cast)	% of Valid Votes Received
Total valid electronic votes / remote e-voting process received for this Resolution	63	2,70,55,262	100
Assented to Resolution	63	2,70,55,262	100
Dissented to Resolution	NIL	NIL	NIL

4. You may accordingly declare the result of the voting by Postal Ballot.



*[Signature]*  
CS Nrupang B. Dholakia  
Designated Partner  
Dholakia & Associates LLP  
(Company Secretaries)  
FCS: 10032 C. P. No. 12884

ICSI UDIN: F010032E003647490

Place: Mumbai

Date: March 29, 2024



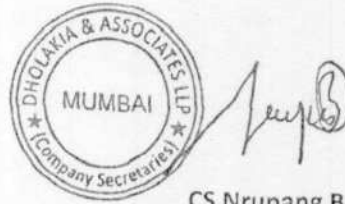
"ANNEXURE – I"

**I. BASIS OF ACCEPTANCE**

1. Member has voted through remote e-voting / electronic mode during the period commencing from 9.00 a.m. (IST) on Wednesday, February 28, 2024 and ending at 5.00 p.m. (IST) on Thursday, March 28, 2024.
2. Members whose names are appearing in the Register of Members/ List of Beneficial Owners as received from Depositories as on Wednesday, February 21, 2024, being the cut-off date.

**II. BASIS OF REJECTION**

1. Institutional Member (other than Individuals, HUF, NRI etc.) has not sent by email at [scrutinizer@dholakia-associates.com](mailto:scrutinizer@dholakia-associates.com) or uploaded on the website scanned copy / hard copy of the relevant Board Resolution / Authority Letter / Power of Attorney, etc.
2. Board Resolution / Authority Letter / Power of Attorney, etc. does not grant power in favour of the person who has exercised voting right.



CS Nrupang B. Dholakia  
Designated Partner  
Dholakia & Associates LLP  
(Company Secretaries)  
FCS: 10032 C. P. No. 12884

ICSI UDIN: F010032E003647490

Place: Mumbai

Date: March 29, 2024

