

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

11th November, 2025

The Corporate Relationship Department

The BSE Limited

Dalal Street,

MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub.: Integrated Filing (Financials) for quarter and half year ended 30th September, 2025

In accordance with amendments to the SEBI (Listing Obligations & Disclosure Requirements) (Third Amendment) Regulations, 2024, as amended (amended "SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular, the Integrated Filing (Financial) for the quarter and half year ended 30th September, 2025 is enclosed.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Other Annexures to integrated Filing (Financials):

1. Statement on Deviation of Variation of proceeds of Public Issue, right issue, preferential issue, qualified institutions placement etc.- **NOT APPLICABLE**
2. Outstanding Default on Loans and Debt Securities- **NOT APPLICABLE**, since there is no such default by the Company.
3. Disclosure of Related Party Transactions (applicable only for half yearly filings)- **SUBMITTED HEREWITH**
4. Statement on Impact of Audit Qualification (for Audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter)- **NOT APPLICABLE**, the statement of unmodified opinion is attached.

This is for your intimation please.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025.

To
The Board of Directors,
BABA ARTS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of BABA ARTS Ltd ("the Company") for the quarter and half year ended 30th September, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Hiren P Muni
Partner
Mem. No.142067
Mumbai,
UDIN:- 25142067BMNAW46284
Date : 11th November, 2025



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs.in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	352.92	360.24	69.40	713.16	161.74	558.88
	b) Other Income	15.45	7.28	37.51	22.73	67.24	129.65
	Total Operating Income (a+b)	368.37	367.52	106.91	735.89	228.98	688.53
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	5.00	1.00	-	6.00	-	-
	b) Purchases of Stock -in -trade	-	-	26.67	-	64.49	517.51
	c) Changes in Inventories of finished goods, work in progress and stock in trade	27.39	196.39	9.93	223.78	14.04	(138.75)
	d) Employees benefit expenses	11.89	11.98	11.54	23.87	21.78	45.81
	e) Depreciation & Amortisation expense	1.53	1.52	1.64	3.05	2.94	6.00
	f) Other Expenditure	275.67	136.92	13.55	412.59	29.01	63.89
	h) Total Expenses (a to g)	321.48	347.81	63.33	669.29	132.26	494.46
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	46.89	19.71	43.58	66.60	96.72	194.07
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	46.89	19.71	43.58	66.60	96.72	194.07
6	Tax Expense - Current Year	11.94	5.10	11.02	17.04	24.63	49.75
	Tax Expense - Prior Year	-	-	-	-	-	0.72
	Tax Expense - Deferred Tax	(0.12)	(0.12)	0.06	(0.24)	0.03	(0.28)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	35.07	14.73	32.50	49.80	72.07	143.84
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	35.07	14.73	32.50	49.80	72.07	143.84
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	(0.09)	(0.10)	(0.15)	(0.19)	(0.30)	(5.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	0.02	0.04	0.05	0.07	1.21
	Total Other Comprehensive Income/(Loss)	(0.06)	(0.08)	(0.11)	(0.14)	(0.23)	(3.89)
11	Total Comprehensive Income for the year (9+10)	35.01	14.65	32.40	49.66	71.84	140.00
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	2,150.80
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.067	0.028	0.062	0.095	0.137	0.27
15	Debt Equity Ratio #						N.A.
16	Debt Service Coverage Ratio #						N.A.
17	Interest Service Coverage Ratio #						N.A.

The Company did not have any debt.

For Baba Arts Limited



Nikhil G. Tanwani
Chairman & Mg. Director
DIN:01995127



Place: Mumbai

Date: 11th November, 2025



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakhs)


	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2025	Unaudited 30.06.2025	Unaudited 30.09.2024	Unaudited 30.09.2025	Unaudited 30.09.2024	Audited 31.03.2025
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	0.01	202.51	5.01	202.52	5.02	184.54
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	352.91	157.73	64.39	510.64	156.72	374.34
	Total Net Income From Operations	352.92	360.24	69.40	713.16	161.74	558.88
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	(24.99)	12.51	1.00	(12.48)	0.90	24.89
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	58.19	1.30	6.43	59.49	31.40	44.81
	Total	33.20	13.81	7.43	47.01	32.30	69.70
	Others (Unallocable Income - Unallocable Expenses)	13.69	5.90	36.15	19.59	64.42	124.37
	Total Profit Before Tax	46.89	19.71	43.58	66.60	96.72	194.07
3	Segment Assets						
	a) Trading in IPR of Film Rights	81.30	128.16	192.40	81.30	192.40	354.55
	b) Production of Films & TV Serials	132.19	127.19	224.79	132.19	42.52	126.19
	c) Digital Media Content	615.74	460.09	339.83	615.74	339.83	363.92
	d) Unallocated Assets	2179.04	2118.88	2028.68	2179.04	2210.95	2092.45
	Total Segment Assets	3008.27	2834.32	2785.70	3008.27	2785.70	2937.11
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	-	-	-	-	-	140.80
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	221.29	102.29	140.25	221.29	140.25	79.40
	d) Unallocated Liabilities	61.51	41.55	41.52	61.51	41.52	41.09
	Total Segment Liabilities	282.80	143.84	181.77	282.80	181.77	261.29

1. The above unaudited financial results for the quarter and half year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 11th November, 2025. The above unaudited financial results have been subjected to limited review by M/s. M M NISSIM & CO LLP, Statutory Auditors of the Company.

2. The above Unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.

3. The previous period figures have been regrouped / re-arranged, wherever necessary, to correspond with the current period classification / presentation.

For Baba Arts Limited



Nikhil G. Tanwani
Chairman & Mg. Director

DIN:01995127

Place: Mumbai

Date: 11th November, 2025



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STATEMENT OF ASSETS & LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at September 30, 2025	As at March 31, 2025
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	133.49	136.55
(b) Financial Assets	403.13	103.28
(c) Income Tax Asset(net)	52.27	3.80
(d) Other Non Current Assets	188.27	182.27
Total Non Current Assets	777.16	425.90
Current Assets		
(a) Inventories	398.78	622.56
(b) Financial Assets		
(i) Trade Receivables	220.29	140.55
(ii) Cash and Cash Equivalent	74.27	22.28
(iii) Bank balances other than Cash and Cash Equivalents	475.00	1,125.00
(iv) Other Financial Assets	1,017.91	543.87
(c) Other Assets	44.86	56.95
Total Current Assets	2,231.11	2,511.21
TOTAL ASSETS	3,008.27	2,937.11
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	525.00	525.00
(b) Other Equity	2,200.47	2,150.82
	2,725.47	2,675.82
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	19.50	-
(b) Employee Benefit Obligation	4.94	4.45
(c) Deferred Tax Liability (Net)	15.87	16.16
Total Non Current Liabilities	40.31	20.61
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	180.36	91.26
(ii) Other Financial Liabilities	28.97	127.48
(b) Employee Benefit Obligation	21.21	20.48
(c) Other Liabilities	11.95	1.46
Total Current Liabilities	242.49	240.68
TOTAL EQUITY AND LIABILITIES	3,008.27	2,937.11

For Baba Arts Limited



Nikhil G. Tanwani

Chairman & Mg. Director

DIN:01995127

Place: Mumbai

Date: 11th November, 2025



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BABA ARTSLIMITED			
Cash Flow Statement for the Half Year ended 30th September,2025			
(Rs.in Lakhs)			
Particulars	As at		As at
	30th September, 2025		31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX		66.60	194.07
Adjustment for :			
Depreciation & Amortisation	3.05		6.00
Interest Income	(22.72)		(119.46)
		(19.67)	(113.46)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		46.93	80.61
(Increase)/Decrease in Trade Receivables	(79.74)		(74.08)
(Increase)/Decrease in Other Non Current Financial Assets	(299.85)		(2.25)
(Increase)/Decrease in Other Current Financial Assets	(500.34)		(500.00)
(Increase)/Decrease in Other Non Current Assets	(6.00)		(0.60)
(Increase)/Decrease in Other Current Assets	12.10		5.66
(Increase)/Decrease in Inventories	223.78		(138.76)
Increase/(Decrease) in Trade Payables	89.10		37.28
Increase/(Decrease) in Other Non Current Financial Liabilities	19.50		
Increase/(Decrease) in Other Current Financial Liabilities	(98.51)		(28.68)
Increase/(Decrease) in Other Current Liabilities	10.49		(17.52)
Increase/(Decrease) in Other Liabilities & Provisions	0.93	(628.54)	(1.46)
CASH GENERATED FROM OPERATIONS		(581.61)	(639.80)
Direct taxes (paid)/refund		(65.42)	(0.72)
NET CASH FROM OPERATING ACTIVITIES		(647.03)	(640.52)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of PPE & Intangibles	-		(6.16)
Fixed Deposits (Placed)/Matured	650.00		450.00
Interest Income	49.02	699.02	582.36
NET CASH GENERATED FROM INVESTING ACTIVITIES		699.02	582.36
C. CASH FLOW FROM FINANCING ACTIVITIES			
NET CASH USED IN FINANCING ACTIVITIES			
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		51.99	(58.16)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		22.28	80.44
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		74.27	22.28
		74.27	22.28

Notes to Cash Flow Statement:

1.The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 - Cash Flow Statement

2.Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with Bank having maturity of less than three months

For Baba Arts Limited



Nikhil G. Tanwani
Chairman & Mg. Director
DIN:01995127
Place: Mumbai
Date: 11th November, 2025



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Related Party Disclosure as per IND AS 24 from 1st April, 2025 to 30th September, 2025.

A. List of Related Parties	
(a) Key Management Personnel (KMP)	
(i)	Mr. Nikhil G. Tanwani Chairman & Managing Director
(ii)	Mrs. Malavika A. Acharya Non-Executive Non-Independent Director
(iii)	Mr. Hasmukh Shah Non-Executive Independent Director
(iv)	Mr. Shekhar Mennon Non-Executive Independent Director
(v)	Mr. Hemraj Chheda Non-Executive Independent Director
(vi)	Mr. Ajay D. Acharya Chief Financial Officer
(vii)	Mr. Naishadh H. Mankad Company Secretary
B. Relatives of Key Management Personnel	
(i)	Mr. Gordhan P. Tanwani Father of Mr. Nikhil G. Tanwani
(ii)	Mrs. Jyoti G. Tanwani Wife of Mr. Gordhan P. Tanwani & Mother of Mr. Nikhil G. Tanwani
(iii)	Mr. Rahul G. Tanwani Son of Mr. Gordhan P. Tanwani & Brother of Mr. Nikhil G. Tanwani
(iv)	Mr. Raju P. Tanwani Brother of Mr. Gordhan P. Tanwani
C. Other Related Parties (Companies/ Enterprises in which director or their relatives have significant influence)	
(i)	Bhagwati Media Private Limited
(ii)	Graceland New Media LLP
(iii)	M/s. Baba Films
(iv)	M/s Baba Developers
(v)	M/s. Om Enterprises
(vi)	M/s. Baba Digital LLP
(vii)	M/s. Larry's Impex LLP
(viii)	Bhagwati Holdings Private Limited
(ix)	M/s. G.R.Pet Preform
(x)	M/s Threads & Homes
(xi)	M/s. Nikhil Plast
(xii)	M/s. Super Plast
(xiii)	M/s. Timegold Developers LLP



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A. Details of transaction during the half year from 1st April, 2025 to 30th September, 2025 with related parties

			(Rs. In Lakhs)
Nature of Transaction	KMP	Other Related Parties	Total
Remuneration paid			
(a)(i)	3.00		3.00
(a)(vi)	9.00		9.00
(a)(vii)	6.00		6.00
Sitting Fee			
(a) (ii)	1.40		1.40
(a) (iii)	1.80		1.80
(a) (iv)	1.80		1.80
(a) (v)	1.80		1.80
Purchase-TV Serial Rights			
(c)(ii)			
Share of Advertising Income-IPR			
(c)(ii)		2.27	2.27
Share of Advertising Expense			
(c)(i)		2.23	2.23
(c)(iii)		139.06	139.06
Share of Revenue Expense			
(c)(ii)		288.11	288.11
Deposit Paid			
(c) (ii)		500.00	500.00

Above amounts are including GST wherever applicable.



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B. Closing Balances

Nature of Transaction	(Rs. In Lakhs)		
	KMP	Other Related Parties	Total
Other Financial Liabilities (Non-Current)			
(c) (vii)	--	--	--
Trade Payables			
(c) (i)	--	0.21	0.21
(c) (ii)	--	147.20	147.20
(c) (iii)	--	27.17	27.17
Other Current Liabilities			
(a)(i)	0.35		0.35
(a)(vi)	1.25		1.25
(a)(vii)	0.90		0.90
Other Financial Assets:			
Current			
(c)(ii)		1000.00	1000.00
Trade Receivables			
(c)(ii)		1.87	1.87

In accordance with the provisions of Regulation 23 of the Listing Regulations, we have to inform you that pursuant to the recommendation of the Audit Committee, the Board of Directors have approved amendment to the Distribution Agreement entered in to by the Company with M/s. Graceland New Media LLP in which Mr. Nikhil G. Tanwani, the Chairman & Managing Director of the Company is interested. The details of the amendment to the Distribution Agreement are as under:

Nature of Amendment	Original Term	Revised Term
Repayment of Security Deposit	a. Rs. 5 Crore to be repaid on 30 th September, 2025 b. Rs. 5 Crore to be repaid on 31 st March, 2026	a. Rs. 2 Crore to be repaid on or before 15 th November, 2025. b. Rs. 1 Crore to be repaid on or before 30 th November, 2025 c. Rs. 2 Crore to be repaid on or before 31 st December, 2025 d. Rs. 5 Crore to be repaid on 31 st March, 2026



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Licensed Programmes	As per Schedule III	Licensing Rights for two more TV Serials viz: Mahalakshmi (Marathi) and Kamdheni Gomata (Marathi) granted by M/s. Graceland New Media LLP to the Company
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For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



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Details of Impact of Audit Qualification

Details of Impact of Audit Qualification		
Whether results are audited or unaudited	Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
M M NISSIM & CO LLP	YES	31/03/2028

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer