

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

20th January, 2022

The BSE Limited

Corporate Relationship Department

Dalal Street

Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-audited Financial Results for the Quarter and Nine Months Ended 31.12.2021

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on Thursday the 20th January, 2022. We have to inform you that the Statutory Auditors have given an unmodified limited review report on the said quarterly financial results.

The said Un-Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For Baba Arts Limited




Naishadh H. Mankad

Company Secretary & Compliance Officer

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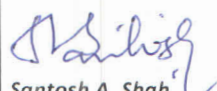
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2021

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	890.57	118.89	2.19	1,309.95	1,187.00	1,332.12
	b) Other Income	21.08	24.30	23.87	69.65	63.59	119.70
	Total Operating Income (a+b)	911.65	143.19	26.06	1,379.60	1,250.59	1,451.82
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	11.80	10.57	-	35.38	-	51.96
	b) Purchases of Stock -in -trade	554.00	370.75	-	950.50	1,130.00	1,155.00
	c) Changes in Inventories of finished goods, work in progress and stock in trade	178.20	(291.32)	-	(51.88)	(289.00)	(265.96)
	d) Employees benefit expenses	11.33	9.01	10.35	29.12	23.03	31.97
	e) Finance Cost	0.02	0.04	0.02	0.07	0.24	0.59
	f) Depreciation & Amortisation expense	1.50	1.51	1.21	4.40	3.20	4.53
	g) Other Expenditure	25.71	11.08	47.02	76.39	118.60	151.83
	h) Total Expenses (a to g)	782.56	111.64	58.60	1,043.98	986.07	1,129.92
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	129.09	31.55	(32.54)	335.62	264.52	321.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	129.09	31.55	(32.54)	335.62	264.52	321.90
6	Tax Expense - Prior Year	-	-	-	-	0.11	0.19
	Tax Expense - Current Year	48.56	14.69	(5.02)	92.41	48.09	34.57
	Tax Expense - Deferred Tax	0.12	0.13	(1.85)	0.33	(1.34)	6.78
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	80.41	16.73	(25.67)	242.88	217.66	280.36
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	80.41	16.73	(25.67)	242.88	217.66	280.36
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	(0.27)	(0.27)	0.15	(0.80)	0.44	0.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.08	(0.03)	0.22	(0.11)	(0.26)
	Total Other Comprehensive Income/(Loss)	(0.20)	(0.19)	0.12	(0.58)	0.33	0.68
11	Total Comprehensive Income for the year (9+10)	80.21	16.54	(25.55)	242.30	217.99	281.04
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,412.77
14	EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted	0.15	0.032	(0.049)	0.463	0.415	0.534
15	Debt Equity Ratio #						NA
16	Debt Service Coverage Ratio #						NA
17	Interest Service Coverage Ratio #						NA

The Company did not have any debt.

For Baba Arts Limited


Santosh A. Shah
Director
DIN:01259840



Place: Mumbai

Date: 20th January, 2022

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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

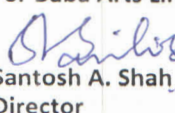
Rs. In Lakh

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31.12.2021	Unaudited 30.09.2021	Unaudited 31.12.2020	Unaudited 31.12.2021	Unaudited 31.12.2020	Audited 31.03.2021
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	888.96	117.02	-	1,306.07	1,181.87	1,324.73
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Studio	1.61	1.87	2.19	3.88	5.13	7.39
	Total Net Income From Operations	890.57	118.89	2.19	1,309.95	1,187.00	1,332.12
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	126.54	22.55	(37.35)	319.62	248.42	265.09
	b) Production of Films & TV Serials	(0.24)	(0.05)	-	(0.29)	-	(0.03)
	c) Studio	(18.27)	(15.20)	(19.03)	(53.29)	(47.25)	(62.27)
	Total	108.03	7.30	(56.38)	266.04	201.17	202.79
	Finance Cost	(0.02)	(0.04)	(0.02)	(0.07)	(0.24)	(0.59)
	Others (Unallocable Income - Unallocable Expenses)	21.08	24.29	23.86	69.65	63.59	119.70
	Total Profit Before Tax	129.09	31.55	(32.54)	335.62	264.52	321.90
3	Segment Assets						
	a) Trading in IPR of Film Rights	535.70	424.08	370.20	535.70	370.20	227.61
	b) Production of Films & TV Serials	216.83	207.78	158.36	216.83	158.36	179.45
	c) Studio	143.61	145.31	149.50	143.61	149.50	149.04
	d) Unallocated Assets	1342.32	1,359.57	1389.99	1342.32	1389.99	1418.68
	Total Segment Assets	2238.47	2136.74	2068.05	2238.47	2068.05	1974.78
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	10.90	1.01	119.64	10.90	119.64	7.59
	b) Production of Films & TV Serials	2.09	3.10	31.63	2.09	31.63	0.67
	c) Studio	24.42	25.98	23.66	24.42	23.66	23.13
	d) Unallocated Liabilities	20.98	6.77	18.40	20.98	18.40	5.62
	Total Segment Liabilities	58.39	36.86	193.33	58.39	193.33	37.01

Notes:

- The above Un-audited results for the quarter and nine month ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 20th January, 2022. The above results were subjected to limited review by M/s. Arunkumar K Shah & Co., the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and polices to the extent applicable.
- The Company is evaluating the non-reversible option to pay corporate tax at reduced rate under section 115BAA of Income Tax Act, 1961 in accordance with Taxation Laws (Amendment) Ordinance, 2019, in view of which provision for taxation including current tax, deferred tax and minimum alternate tax for the period has been work out under existing old tax regime.
- The Company continues to consider possible effects that may result from the global pandemic COVID -19 in preparation of these financials including recoverability of carrying amount of all its assets. In developing the assumptions relating to the future uncertainties in the economic conditions due to COVID-19 it has at the date of approval of these results, considered relevant internal and external sources of information. Based on such information and its judgements, estimates and assumptions the Company expects that the carrying amount of all its assets are recoverable. The Company will continue to closely monitor any material changes to future economic conditions and its impact on the Company. The actual impact of COVID-19 may be different from that estimated as on the date of approval of these financial results.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited


Santosh A. Shah
Director
DIN:01259840



Place: Mumbai

Date: 20th January, 2022

Independent Auditor's Review Report on the Quarterly and Nine Months ended on December 31, 2021 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
BABA ARTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of BABA ARTS LIMITED (the "Company") for the quarter ended 31st December, 2021 and to year to date results for the period from 1st April 2021 to 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414
E-mail : arun1957shah@yahoo.com
Mobile : 93244 61141

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.
Chartered Accountants
(FRN: 126935W)

Arunkumar K. Shah
Proprietor
(Membership No. 034606)



UDIN No. 22034606AAAAAH2931

Place: Mumbai

Date: 20th January, 2022