

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

5th November, 2019

The BSE Limited.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2019

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2019 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on 5th November, 2019.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary



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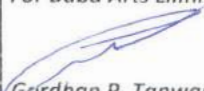
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs.in Lakh except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.9.2019 | 30.09.2018 | 31.03.2019 |
| | Continuing Operations | | | | | | |
| 1 | Income from operations | | | | | | |
| | a) Net Sales / Income from Operations | 5.16 | 4.33 | 77.31 | 9.49 | 80.06 | 87.25 |
| | b) Other Income | 26.69 | 28.74 | 30.29 | 55.43 | 88.00 | 149.76 |
| | Total Operating Income (a+b) | 31.85 | 33.08 | 107.60 | 64.92 | 168.06 | 237.01 |
| 2 | Expenses | | | | | | |
| | a) Cost of Production/Distribution/IPR(net of returns) | - | - | - | - | - | - |
| | b) Purchases of Stock -in -trade | - | - | - | - | - | - |
| | c) Changes in Inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | - |
| | d) Employees benefit expenses | 8.06 | 8.13 | 7.20 | 16.19 | 14.49 | 30.25 |
| | e) Finance Cost | 0.03 | 0.11 | 0.05 | 0.14 | 0.05 | 0.36 |
| | f) Depreciation & amortisation expense | 1.00 | 0.99 | 1.25 | 1.99 | 3.47 | 5.45 |
| | g) Other Expenditure | 10.21 | 12.79 | 10.46 | 23.00 | 24.69 | 43.47 |
| | h) Total Expenses (a to g) | 19.30 | 22.03 | 18.96 | 41.32 | 42.70 | 79.53 |
| 3 | Profit/(Loss) from Operations before Exceptional Items (1-2) | 12.55 | 11.05 | 88.64 | 23.60 | 125.36 | 157.48 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit (+)/Loss (-) from Continuing Operations before Tax (3+4) | 12.55 | 11.05 | 88.64 | 23.60 | 125.36 | 157.48 |
| 6 | Tax Expense - Prior Year | - | - | - | - | - | 0.00 |
| | Tax Expense - Current Year | 0.52 | 1.42 | 2.35 | 1.94 | 2.62 | 3.92 |
| | Tax Expense - Deferred Tax | 0.34 | 0.89 | 3.83 | 1.23 | 12.96 | 14.29 |
| 7 | Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6) | 11.69 | 8.74 | 82.46 | 20.43 | 109.78 | 139.26 |
| 8 | Extra Ordinary Items (Net of Tax expense Rs _____ Lacs) | - | - | - | - | - | - |
| 9 | Net Profit (+) / Loss (-) for the period (7+(-)8) | 11.69 | 8.74 | 82.46 | 20.43 | 109.78 | 139.26 |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | (i) Items that will not be reclassified to Statement of Profit and Loss | | | | | | |
| | (a) Remeasurements of the defined benefit liabilities/(asset) | (1.19) | (0.15) | (0.10) | (1.34) | (0.10) | (0.59) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.31 | 0.04 | 0.03 | 0.35 | 0.03 | 0.15 |
| | Total Other Comprehensive Income/(Loss) | (0.88) | (0.11) | (0.08) | (0.99) | (0.08) | (0.44) |
| 11 | Total Comprehensive Income for the year (9+10) | 10.81 | 8.63 | 82.39 | 19.44 | 109.71 | 138.82 |
| 12 | Paid up Equity Share Capital (of Re 1/- each) | 525.00 | 525.00 | 600.18 | 525.00 | 600.18 | 525.00 |
| 13 | Other Equity excluding Revaluation Reserve | - | - | - | - | - | 1,088.42 |
| 14 | EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted | 0.021 | 0.016 | 0.12 | 0.037 | 0.16 | 0.234 |
| 15 | Debt Equity Ratio # | | | | | | NA |
| 16 | Debt Service Coverage Ratio # | | | | | | NA |
| 17 | Interest Service Coverage Ratio # | | | | | | NA |

The Company did not have any debt.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942



Place: Mumbai

Date: 5th November, 2019



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STANDALONE SEGMENT WISE REVENUE RESULTS ASSETS AND LIABILITIES

Rs. In Lakh

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|----------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Unaudited 30.09.2019 | Unaudited 30.06.2019 | Unaudited 30.09.2018 | Unaudited 30.09.2019 | Unaudited 30.09.2018 | Audited 31.03.2019 |
| 1 | Segment Revenue (Net Sales) | | | | | | |
| | a) Trading in IPR of Film Rights | 0.03 | 0.07 | 75.55 | 0.10 | 75.55 | 75.66 |
| | b) Production of Films & TV Serials | - | - | - | - | - | - |
| | c) Studio | 5.13 | 4.26 | 1.76 | 9.39 | 4.51 | 11.59 |
| | Total Net Income From Operations | 5.16 | 4.33 | 77.31 | 9.49 | 80.06 | 87.25 |
| 2 | Segment Results - Profit before tax & Interest | | | | | | |
| | a) Trading in IPR of Film Rights | 0.02 | 0.05 | 75.03 | 0.07 | 73.88 | 73.76 |
| | b) Production of Films & TV Serials | (0.36) | (0.10) | (0.17) | (0.46) | (0.72) | (0.93) |
| | c) Studio | (13.77) | (17.53) | (16.46) | (31.30) | (35.75) | (64.74) |
| | Total | (14.11) | (17.58) | 58.40 | (31.69) | 37.41 | 8.08 |
| | Finance Cost | (0.03) | (0.11) | (0.05) | (0.14) | (0.05) | (0.36) |
| | Others (Unallocable Income - Unallocable Expenses) | 26.69 | 28.74 | 30.29 | 55.43 | 88.00 | 149.76 |
| | Total Profit Before Tax | 12.55 | 11.05 | 88.64 | 23.60 | 125.36 | 157.48 |
| 3 | Segment Assets | | | | | | |
| | a) Trading in IPR of Film Rights | 0.45 | 0.45 | 139.95 | 0.45 | 139.95 | 0.45 |
| | b) Production of Films & TV Serials | 214.90 | 207.00 | 210.88 | 214.90 | 210.89 | 207.10 |
| | c) Studio | 148.74 | 149.85 | 151.08 | 148.74 | 151.08 | 151.51 |
| | d) Unallocated Assets | 1341.62 | 1,336.94 | 1520.72 | 1341.62 | 1,520.72 | 1,324.22 |
| | Total Segment Assets | 1705.71 | 1694.24 | 2022.63 | 1,705.71 | 2,022.65 | 1683.28 |
| 4 | Segment Liabilities | | | | | | |
| | a) Trading in IPR of Film Rights | 0.36 | 0.36 | 13.88 | 0.36 | 13.88 | 0.38 |
| | b) Production of Films & TV Serials | 31.51 | 31.51 | 31.52 | 31.51 | 31.51 | 31.51 |
| | c) Studio | 17.77 | 17.58 | 13.67 | 17.77 | 13.67 | 13.95 |
| | d) Unallocated Liabilities | 23.21 | 22.75 | 21.94 | 23.21 | 21.94 | 24.01 |
| | Total Segment Liabilities | 72.85 | 72.20 | 81.01 | 72.85 | 81.00 | 69.86 |

Notes:

- The above unaudited results for the quarter and half year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on November 5, 2019 and have been subjected to limited review by the statutory auditors of the company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- Effective from 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the Retrospective application. The application of Ind AS 116 did not have any significant impact on reported periods and the previous year, and on the earnings per share of the Company.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to conform with current classifications.

For Baba Arts Limited

Gurdeep P. Tanwani
Chairman & Managing Director
DIN:00040942



Place: Mumbai
Date: 5th November, 2019

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| STATEMENT OF ASSETS & LIABILITIES | | |
|---|------------------------|-------------------------|
| (Rs. In Lacs) | | |
| Particulars | As at Sept 30, 2019 | As at March 31, 2019 |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 148.29 | 150.28 |
| (b) Financial Assets | | |
| (i) Investment | 0.03 | 0.03 |
| (ii) Security Deposits | 0.36 | 0.35 |
| (iii) Trade Receivables | - | - |
| (iv) Taxes | 47.03 | 51.35 |
| (c) Defered Tax Assets | 38.10 | 36.00 |
| Total Non Current Assets | 233.80 | 238.00 |
| Current Assets | | |
| (a) Inventories | - | - |
| (b) Financial Assets | | |
| (i) Investment | - | - |
| (ii) Trade Receivables | 2.23 | 3.22 |
| (iii) Cash and Cash Equivalent | 18.03 | 64.12 |
| (iv) Bank balances other than Cash and Cash Equivalents | 553.04 | 428.04 |
| (v) Loans | 625.00 | 705.00 |
| (v) Other Financial Assets | 36.87 | 15.54 |
| (c) Other Assets | 236.74 | 229.37 |
| Total Current Assets | 1,471.91 | 1,445.28 |
| TOTAL ASSETS | 1,705.71 | 1,683.28 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Share Capital | 525.00 | 525.00 |
| (b) Other Equity | 1,107.86 | 1,088.42 |
| | 1,632.86 | 1,613.42 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Other Financial Liabilities | 5.62 | 5.62 |
| (b) Security Deposit | - | - |
| (c) Employee Benefit Obligation | 5.82 | 5.82 |
| (d) Defered Tax Liabilities | 17.59 | 16.14 |
| Total Non Current Liabilities | 29.03 | 27.58 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade and Other Payables | 32.17 | 33.82 |
| (ii) Other Financial Liabilities | 0.33 | 0.33 |
| (b) Employee Benefit Obligation | 7.28 | 5.08 |
| (c) Other Liabilities | 4.04 | 3.05 |
| Total Current Liabilities | 43.82 | 42.28 |
| TOTAL EQUITY AND LIABILITIES | 1,705.71 | 1,683.28 |

For Baba Arts Limited

Gordhan P. Tanwani

Chairman & Managing Director

DIN: 00040942

Place: Mumbai

Date: 5th November, 2019



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BABA ARTS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Amount in Rs.)

| PARTICULARS | 30-09-2019 | | 30-09-2018 | |
|---|---------------|-------------|---------------|---------------|
| | (Unaudited) | | (Unaudited) | |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | | | |
| Net Profit / (Loss) before Tax and Extraordinary items | | 23,60,017 | | 1,25,36,028 |
| <i>Adjustment for:</i> | | | | |
| Depreciation & Amortisation Expense | 1,98,580 | | 3,47,390 | |
| Profit on sale of Property, Plant & Equipment (Net)/ Assets Written Off | - | | (2,02,045) | |
| Interest Income | (49,42,761) | | (79,40,003) | |
| Rental Income | (6,00,000) | | (6,00,000) | |
| Dividend Income on Financial Assets Classified at Fair Value through profit or Loss | - | | (275) | |
| Impact of Reclassification of Actuarial Loss on Employee Benefits | (1,33,648) | | (10,205) | |
| Provision for Doubtful Debts | - | | - | |
| Interest Paid | 14,000 | | 4,633 | |
| | | (54,63,829) | | (84,00,504) |
| <i>Operating profit before working capital changes</i> | | (31,03,812) | | 41,35,523 |
| <i>Changes in Working Capital (Excluding Cash & Cash Equivalent)</i> | | | | |
| <i>Adjustment for:</i> | | | | |
| (Increase)/Decrease in Trade and Other Receivables | 98,332 | | (82,91,886) | |
| (Increase) /Decrease in Inventories | - | | - | |
| Other loans & Advances | (7,38,107) | | (2,62,10,684) | |
| Increase/(Decrease) in Trade & Other Payables and Provisions | 1,53,730 | | (5,040) | |
| | | (4,86,046) | | (3,45,07,610) |
| <i>Cash used in operations</i> | | (35,89,857) | | (3,03,72,085) |
| Direct Taxes Paid (Net of Refunds) | | 85,288 | | 1,63,57,990 |
| NET CASH FLOW FROM OPERATING ACTIVITIES | | (35,04,570) | | (1,40,14,096) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, Plant and Equipments | - | | - | |
| Proceeds from Sale of Property, Plant and Equipment | - | | 3,54,000 | |
| Fixed Deposits Matured/(Invested) | (1,25,00,000) | | - | |
| Loans (Given)/ Repaid | 80,00,000 | | - | |
| Interest Received | 28,10,040 | | 79,40,003 | |
| Rent Received | 6,00,000 | | 6,00,000 | |
| Dividend Received | - | | 275 | |
| NET CASH FLOW FROM INVESTING ACTIVITIES | | (10,89,960) | | 88,94,278 |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| Buyback of Share Capital | - | | - | |
| Premium paid on Buyback of Share Capital | - | | - | |
| Buyback Expenses | - | | - | |
| Interest and Financial Charges Paid | (14,000) | | (4,633) | |
| NET CASH USED IN FINANCING ACTIVITIES | | (14,000) | | (4,633) |
| <i>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</i> | | (46,08,529) | | (51,24,451) |
| <i>Cash and Cash equivalents at beginning of the year</i> | 64,12,028 | | 8,12,18,368 | |
| <i>Cash and Cash equivalents at end of the year</i> | 18,03,499 | | 7,60,93,917 | |
| <i>Net Increase/ (Decrease) in Cash & Cash Equivalent</i> | | (46,08,529) | | (51,24,451) |

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN: 00040942
Place: Mumbai
Date : 5th November, 2019



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year -to-date of the Baba Arts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015.

To
Board of Directors
Baba Arts Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of BABA ARTS LIMITED for the quarter ended and to year to date results for the period from 1st April,2019 to 30th September,2019 (" the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act,2013,and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation .Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for net cash Decrease Rs 51.24 lacs for the corresponding period from April 01,2018 to September 30,2018 as reported in these unaudited financial result have been approved by the Board of Directors of the Company, but have not been subjected to review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountant

FRN: 126935W


Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No. 19034606AAAADO8225

Place: Mumbai

Dated : November 5, 2019

