

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

5th February, 2020

The BSE Limited.,
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP CODE: 532380

SCRIP NAME : BABA

Dear Sir,

Re : Un-audited Financial Results for Nine Month Ended 31.12.2019

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Un-audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2019 along with copy of Limited Review Report of Statutory Auditors on the said results. The said results were approved by the Board of Directors at its meeting held on 5th February, 2020.

The said Audited Financial Results are also made available on the website of the Company viz. www.babaartslimited.com and the BSE Limited. viz. www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	5.00	5.16	2.49	14.49	82.55	87.25
	b) Other Income	29.31	26.69	30.25	84.74	118.25	149.76
	Total Operating Income (a+b)	34.31	31.85	32.74	99.23	200.80	237.01
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	-	-	-	-
	b) Purchases of Stock -in -trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employees benefit expenses	8.68	8.06	8.31	24.87	22.80	30.25
	e) Finance Cost	0.10	0.03	-	0.24	0.05	0.36
	f) Depreciation & Amortisation expense	0.90	1.00	1.00	2.89	4.47	5.45
	g) Other Expenditure	11.52	10.21	9.11	34.52	33.80	43.47
	h) Total Expenses (a to g)	21.20	19.30	18.43	62.52	61.13	79.53
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	13.11	12.55	14.31	36.71	139.67	157.48
4	Exceptional Items	-	-	(2.04)	-	(2.04)	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	13.11	12.55	12.27	36.71	137.63	157.48
6	Tax Expense - Prior Year	-	-	-	-	-	-
	Tax Expense - Current Year	0.93	0.52	0.30	2.87	2.92	3.92
	Tax Expense - Deferred Tax	0.38	0.34	0.89	1.61	13.85	14.29
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	11.80	11.69	11.08	32.23	120.86	139.26
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	11.80	11.69	11.08	32.23	120.86	139.26
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	(0.66)	(1.19)	0.25	(2.00)	0.15	(0.59)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.17	0.31	(0.07)	0.52	(0.04)	0.15
	Total Other Comprehensive Income/(Loss)	(0.49)	(0.88)	0.18	(1.48)	0.11	(0.44)
11	Total Comprehensive Income for the year (9+10)	11.30	10.81	11.26	30.74	120.97	138.82
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	600.18	525.00	600.18	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,088.42
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.022	0.021	0.02	0.059	0.20	0.234
15	Debt Equity Ratio #						NA
16	Debt Service Coverage Ratio #						NA
17	Interest Service Coverage Ratio #						NA

The Company did not have any debt.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942

Place: Mumbai

Date: 5th February, 2020



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STANDALONE SEGMENT WISE REVENUE RESULTS, ASSETS AND LIABILITIES

Rs. In Lakh

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2019	Unaudited 30.09.2019	Unaudited 31.12.2018	Unaudited 31.12.2019	Unaudited 31.12.2018	Audited 31.03.2019
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	0.06	0.03	-	0.16	75.55	75.66
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Studio	4.94	5.13	2.49	14.33	7.00	11.59
	Total Net Income From Operations	5.00	5.16	2.49	14.49	82.55	87.25
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	0.06	0.02	(0.14)	0.13	73.74	73.76
	b) Production of Films & TV Serials	(0.01)	(0.36)	(0.11)	(0.47)	(0.83)	(0.93)
	c) Studio	(16.15)	(13.77)	(15.68)	(47.45)	(51.43)	(64.74)
	Total	(16.10)	(14.11)	(15.93)	(47.79)	21.48	8.08
	Finance Cost	(0.10)	(0.03)	-	(0.24)	(0.05)	(0.36)
	Others (Unallocable Income - Unallocable Expenses)	29.31	26.69	28.21	84.74	116.21	149.76
	Total Profit Before Tax	13.11	12.55	12.27	36.71	137.63	157.48
3	Segment Assets						
	a) Trading in IPR of Film Rights	0.45	0.45	0.45	0.45	0.45	0.45
	b) Production of Films & TV Serials	217.79	214.90	210.77	217.79	210.77	207.10
	c) Studio	153.32	148.74	151.13	153.32	151.13	151.51
	d) Unallocated Assets	1348.77	1,341.62	1,658.29	1,348.77	1,658.29	1,324.22
	Total Segment Assets	1720.33	1705.71	2020.64	1,720.33	2,020.64	1,683.28
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	0.36	0.36	0.38	0.36	0.38	0.38
	b) Production of Films & TV Serials	31.51	31.51	31.51	31.51	31.51	31.51
	c) Studio	20.60	17.77	14.11	20.60	14.11	13.95
	d) Unallocated Liabilities	23.70	23.21	21.90	23.70	21.90	24.01
	Total Segment Liabilities	76.17	72.85	67.90	76.17	67.90	69.86

Notes:

- The above unaudited results for the quarter and nine month ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 5th February, 2020 and have been subjected to limited review by the statutory auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- The Company has transferred to IEPF Authority 2,17,204 Equity Shares of 105 shareholders in respect of which dividend for the years 2005-06 to 2009-10 has already been transferred to IEPF Account as the same has remained unclaimed / unpaid for a period of seven consecutive years. List of shareholders whose shares have been transferred to IEPF Authority is posted on the Company's website www.babaartslimited.com.
- Effective from 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the Retrospective application. The application of Ind AS 116 did not have any significant impact on reported periods and the previous year, and on the earnings per share of the Company.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942

Place: Mumbai
Date: 5th February, 2020



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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019


(Rs. In Lakh except EPS)

Sl No.	Particulars	Quarter	Nine Months	Year Ended
		Ended	Ended	
		31.12.2019	31.12.2019	31.03.2019
		Unaudited		Audited
1.	Total Income from Operations	34.31	99.23	237.01
2.	Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	13.11	36.71	157.48
3.	Net Profit/(Loss) for the period Before Tax (After Exceptional and /or Extraordinary Items)	13.11	36.71	157.48
4.	Net Profit/(Loss) for the period After Tax (After Exceptional and/or Extraordinary Items)	11.80	32.23	139.26
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (After Tax) and other Comprehensive Income (After Tax)]	11.30	30.74	138.82
6.	Equity Share Capital	525.00	525.00	525.00
7.	Other Equity excluding Revaluation Reserve			1,088.42
8.	Earnings Per Share (of Re.1/- each) for the continuing and discontinued operations			
	1. Basic :	0.022	0.059	0.234
	2. Diluted :	0.022	0.059	0.234

Notes

- The above is an extract of the detailed format of un-audited financial results for quarter and nine month ended on December 31, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly results are available on the websites of the Stock Exchange(www.bseindia.com) and the Company website(www.babaartslimited.com).
- The above unaudited results for the quarter and nine month ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 5th February, 2020 and have been subjected to limited review by the statutory auditors of the company.
- The Company has transferred to IEPF Authority 2,17,204 Equity Shares of 105 shareholders in respect of which dividend for the years 2005-06 to 2009-10 has already been transferred to IEPF Account as the same has remained unclaimed / unpaid for a period of seven consecutive years. List of shareholders whose shares have been transferred to IEPF Authority is posted on the Company's website www.babaartslimited.com.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- Effective from 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the Retrospective application. The application of Ind AS 116 did not have any significant impact on reported periods and the previous year, and on the earnings per share of the Company.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Managing Director
DIN 00040942

Place: Mumbai

Date: 5th February, 2020




Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year –to-date of the Baba Arts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 as amended.

To
Board of Directors
Baba Arts Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of BABA ARTS LIMITED (the "Company") for the quarter ended December 31, 2019 and to year to date results for the period from 1st April 2019 to 31st December, 2019 (" the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act,2013,and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation .Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.
Chartered Accountants
(FRN: 126935W)




Arunkumar K. Shah
Proprietor
(Membership No. 034606)

UDIN No. 20034606AAAAA09380
Place: Mumbai
Dated : February 05, 2020.