

GORDHAN P. TANWANI
801, Sai Samarth Plot no.234, 11th Road, Khar (W), Mumbai-400052

26th July, 2016

To,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001

Dear Sir,

**RE: DISCLOSURE UNDER REGULATION 29(2)) OF THE SEBI (SAST)
REGULATIONS, 2011**

Pursuant to Regulation 29 (2) of SEBI (SAST) Regulation, 2011 I am enclosing Disclosure of details of 119,96,585 (11.62%) shares of **Baba Arts Ltd** tendered by me for buyback., through stock exchange mechanism. The said shares offered by me, for buyback, were accepted by the Company on 25th July, 2016.

Please acknowledge.

Thanking you,

Yours truly



Gordhan P Tanwani

Copy to: The Compliance Officer, Baba Arts Ltd., Mumbai



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BABA ARTS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gordhan P. Tanwani Mr. Pravin Karia	Promoter PAC 1	
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LTD		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of theTC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	Promoter 69996587	67.83	67.83
b) Voting rights (VR) otherwise than by shares	PAC 1 8000	0.008	0.008
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	70004587	67.84	67.84

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Promoter	11996585	11.62
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)		11996585	11.62
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Acquirer	58000002	74.94
b) VRs otherwise than by shares	PAC 1	8000	0.010
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)		58008002	74.95
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Buyback through tender offer route		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25th July, 2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	10,32,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,74,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	7,74,00,000		


Gordhan P. Tanwani

Place: Mumbai

Date: 26th July, 2016