

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

Date: 24th June, 2019

The BSE Limited.

Rutunda Building, 1st Floor,
New Trading Ring, Dalal Street,
Mumbai – 400 001.

Scrip Code: 532380

Scrip Name : BABA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the Financial Year 2018-19.

Please acknowledge and take the same on your record.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary



Encl: As above.

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➤ **Related Party Disclosure as per IND AS 24**

A. List of related parties.

a. Key Management Personnel (KMP)

- (i) Shri Gordhan P. Tanwani – Chairman & Managing Director.
- (ii) Shri Ajay D Acharaya – Chief Financial Officer
- (iii) Shri Naishadh H Mankad – Company Secretary
- (iv) Smt. Malavika A Acharya – Director

b. Relatives of Key Management Personnel:

- (i) Smt. Jyoti G. Tanwani – Wife
- (ii) Shri Nikhil G. Tanwani – Son
- (iii) Shri Rahul G. Tanwani – Son
- (iv) Shri Raju P. Tanwani – Brother

c. Other related parties (Companies/Enterprises in which director or their relatives have significant influence)

- (i) Bhagwati Media Pvt. Ltd.
- (ii) Larry's Electronics Pvt Ltd.
- (iii) Bhagwati Holdings Pvt. Ltd.
- (iv) M/s. Baba Developers
- (v) M/s. Super Plast
- (vi) M/s. Baba Digital
- (vii) M/s. Om Enterprises
- (viii) M/s. Baba Digital LLP
- (ix) M/s. Larry's Impex LLP
- (x) M/s. Kindle Impex LLP
- (xi) M/s. Baba Films
- (xii) M/s. G.R. Pet Preform
- (xiii) M/s. Threads & Homes
- (xiv) M/s. Nikhil Plast
- (xv) M/s G R Pet Industries



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B. Details of transaction with related parties

Amount in Rs.

Nature of Transaction	KMP	Other Related Parties	Total
Remuneration paid			
(a)(ii)	12,00,000 (12,00,000)	-	12,00,000 (12,00,000)
(a)(iii)	6,60,000 (6,60,000)	-	6,60,000 (6,60,000)
Sitting Fee			
(a) (iv)	1,60,000 (1,50,000)	-	1,60,000 (1,50,000)
Rent Income	--		
(c)(ix)		12,00,000 (5,50,000)	12,00,000 (5,50,000)
Finance Cost	--	--	--
Security Deposits/ Deferred Income received	--	NIL (6,00,000)	NIL (6,00,000)
Buy Back of Shares			
(a)(i)	232,05,937.50 (4,09,29,381)		232,05,937.5 0 (4,09,29,381)

C. Closing Balances.

Amount in Rs.

Nature of Transaction	KMP	Other Related Parties	Total
Other Financial Liabilities (Non Current) (c) (ix)	--	4,78,509 (4,48,883)	4,78,509 (4,48,883)
Other Current Liabilities			
(c)(ix)		32,824 (32,824)	32,824 (32,824)
(a)(ii)	84,800 (84,800)		84,800 (84,800)
(a)(iii)	49,800 (49,800)		49,800 (49,800)

Figures in brackets are as at March 31, 2018

above amounts are excluding Service Tax and GST wherever applicable.

For Baba Arts Limited

N.H.Mankad
Company Secretary

