

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

19th September, 2017

The Listing Department
The BSE Limited
Dalal Street
Mumbai 400001

SCRIP CODE: 532380
SCRIP NAME: BABA

Dear Sir,

Sub: **Proceedings of 18th Annual General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Obligations).**


Pursuant to the requirements of Regulation 30-Para A of Part A of Schedule III of the Listing Obligations, please find enclosed Gist of proceedings of 18th Annual General Meeting (AGM) of the Company held on Tuesday, the 19th September, 2017 at Juhu Vile Parle Gymkhana Club, Orchid Hall, Second Floor, Opp. Juhu Bus Depot, Juhu, Mumbai-400049 at 11.30 a.m.

Please take the same on your record.

Thanking you,

Yours truly,

For Baba Arts Limited


N.H.Mankad
Company Secretary



Encl: as above

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SUMMARY OF PROCEEDINGS OF 18TH ANNUAL GENERAL MEETING

1. The 18th Annual General Meeting of the members of Baba Arts Limited was held on Tuesday, 19th September, 2017 at 11.30 a.m. at Juhu Vile Parle Gymkhana Club, Orchid Hall, Second Floor, Opp: Juhu Bus Depot, Juhu, Mumbai 400049.
2. The meeting was attended by all Directors, Company Secretary, Authorised Representative of the Statutory Auditor, Scrutinizer, 27 shareholders in person and one shareholder through proxy.
3. Shri Gordhan P. Tanwani, Chairman & Managing Director took the chair and requisite quorum being present called the Meeting to order.
4. The Chairman thereafter introduced all the members present on the Dias and informed about proxies/representations received and registers which were available for inspection.
5. Shri Gordhan P. Tanwani, Chairman & Managing Director gave a speech to a members.
6. With the consent of the Members present, the notice convening the 18th Annual General Meeting, having been circulated to all the members, was taken as read.
7. Since there was no qualification, adverse remark or observation in the Independent Auditors' Report, the same was not read. Similarly as there were no qualification, adverse remark or observation in the Secretarial Audit Report the same was also not read.
8. The Chairman then took up the Agenda according to the Notice. He informed the Members that he would be responding to the questions of the members.
9. The Chairman stated that under Companies Act, 2013 e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and the same had been completed by the Company. Shri B.V.Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries in whole time practice had been appointed Scrutinizer for conducting the e-voting and poll process in a fair and transparent manner.
10. Few members spoke at the Meeting and raised various queries including on the performance of the Company, Future business plans, Dividend, etc. The Chairman duly responded to the queries.



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11. The Chairman thereafter put the following items on Agenda for approval by poll.

ORDINARY BUSINESS

- i. To receive, consider and adopt the Financial Statements and the reports of the Board of Directors and Auditors thereon for the Financial Year ended on 31st March, 2017.

RESOLVED THAT the Audited Financial Statement of the Company for the Financial year ended 31st March, 2017 together with the Cash Flow Statement, Directors' Report and the Report of the Auditors thereon be and are hereby approved and adopted.

- ii. To appoint Director in place of Shri Gordhan P. Tanwani (DIN 00040942) who retires by rotation and being eligible offers himself for reappointment and in this connection to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT Shri Gordhan P. Tanwani (DIN 00040942), who retires by rotation be and is hereby reappointed as a Director of the Company liable to retire by rotation. "

- iii. To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and the recommendations of the Audit Committee, M/s. Arunkumar K. Shah & Co., Chartered Accountants, Mumbai having Firm Registration No.126935W and holding valid Peer Review Certificate issued by Institute of Chartered Accountants of India (ICAI), be and is hereby appointed as the Statutory Auditors of the Company in place of M/s. Prakkash Muni & Associates, Chartered Accountants, Mumbai from the conclusion of Eighteenth Annual General Meeting upto conclusion of Twenty Third Annual General Meeting, subject to ratification of their appointment by the members at every subsequent Annual General Meeting and that the Board of Directors be and is hereby authorised to fix the remuneration payable to them as may be determined by the Audit Committee in consultation with the Auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the Auditors and the Board of Directors from time to time.

12. The poll was conducted by Shri B.V.Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries in whole time practice. Those member who had not exercise their voting rights through e-voting process cast their votes through ballot paper.



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13. The Chairman then informed the members that the results of remote e-voting and poll conducted at the Annual General Meeting would be submitted by the Scrutinizer to the Chairman within 48 hours from the conclusion of the Annual General Meeting and same would be forthwith declared by the Company by publishing it on its website, the Website of CDSL and by notifying to BSE Limited where the shares of the Company are listed.
14. The Chairman thereafter thanked all the members present.
15. The Meeting concluded the with the vote of thanks to the Chairman at 12.35 noon.

Yours truly,
For Baba Arts Limited




Naishadh H. Mankad
Company Secretary
Date : 19th September, 2017
Place : Mumbai