

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com
CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

10th August, 2016

The BSE Ltd.,
Corporate Relationship Department
Dalal Street,
MUMBAI-400001

SCRIP CODE : 532380

Dear Sir,

Sub.: Outcome of Board Meeting.

We have to inform you that the Board of Directors of our Company in its meeting held on 10th August, 2016 (Conducted at 5.30 p.m. and Concluded at ~~7.30~~ p.m.)

1. Approved the Un-audited Financial Results of the Company for the Quarter Ended 30th June, 2016.
2. Decided to hold 17th Annual General Meeting on Tuesday, 20th September, 2016 at Juhu Vile Parle Gymkhana Club, Activity Hall, Opp. Juhu Bus Depot, Juhu, Mumbai-400049 at 11.30 a.m.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited



N.H.Mankad
Company Secretary



Prakkash Muni & Associates

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report

To,
The Board of Directors,
Baba Arts Limited,
Mumbai.

Dear Sir,

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Baba Arts Limited for the period ended 30th June 2016 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (As 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRAKKASH MUNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 111792W**

**PRAKKASH R. MUNI
PARTNER
M. No. 30544**



Place: Mumbai
Date: 10th August 2016

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
(Rs' Lacs)					
PART I					
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1	Income from operations				
	a) Net Sales / Income from Operations	6.09	175.01	6.26	785.06
	b) Other Operating Income				
	Total Operating Income (a+b)	6.09	175.01	6.26	785.06
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	-	0.00	0.00	0.00
	b) Purchases of stock -in -trade		0.00	0.00	0.00
	c) Changes in inventories of finished goods, work -in -progress and stock- in -trade	-	160.38	0.00	801.83
	d) Employees benefits expense	3.22	7.82	6.24	26.71
	e) Depreciation and amortisation expense	3.44	3.52	3.60	14.31
	f) Other Expenditure	16.52	15.08	12.64	58.39
	g) Total (a to f)	23.18	186.79	23.47	901.24
3	Profit (+)/Loss(-) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(17.09)	(11.78)	(17.22)	(116.18)
4	Other Income/Interest Received	42.47	29.37	28.21	124.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items	25.38	17.58	10.99	8.00
6	Finance Costs	0.04	0.26	0.08	0.38
	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	25.33	17.32	10.91	7.61
7	Exceptional Items (5-6)	25.33	17.32	10.91	7.61
8	Exceptional Items	13.30	-	-	-
9	Profit (-)/Loss (-) from Ordinary Activities before Tax (7+8)	12.04	17.32	10.91	7.61
10	Tax Expense	-	2.12	2.10	3.24
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	12.04	15.19	8.81	4.37
12	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	12.04	15.19	8.81	4.37
14	Paid up Equity Share Capital (of Rs 1/-each)	1032.00	1032.00	1032.00	1032.00
15	Reserves excluding Revaluation Reserves				2106.29
16	EPS (in Rs) before & after Extraordinary Items (not annualised) - Basic & Diluted	0.012	0.015	0.009	0.004
PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2016					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	33195413.00	33195413.00	33195413.00	33195413.00
	- Percentage of shareholding	32.17%	32.17%	32.17%	32.17%
2	Promoters & Promoter Group Share holding				
	a) Pledged/Encumbered				
	Number of Shares	0.00	0.00	30000000.00	0.00
	% on Promoters & Promoter Group Share holding	0.00%	0.00%	42.85%	0.00%
	% on Total Share Capital of the Company	0.00%	0.00%	29.07%	0.00%
	b) Non Encumbered				
	Number of Shares	70004587.00	70004587.00	40004587.00	70004587.00
	% on Promoters & Promoter Group Share holding	100.00%	100.00%	57.15%	100.00%
	% on Total Share Capital of the Company	67.83%	67.83%	38.76%	67.83%
B	INVESTOR COMPLAINTS	3 Months ended 30th June, 2016			
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

FOR AND ON BEHALF OF THE BOARD



Gordhan P. Tanwani
Chairman & Mg. Director

PLACE : Mumbai
DATE : 10th August, 2016

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In Lacs.)

	Particulars	Quarter Ended			Year Ended
		30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1	Segment Revenue (Net Sales)				
	a) Trading in Film Rights	-	-	-	393.37
	b) Production of Films/TV Serials	-	170.00	-	370.00
	c) Unallocated	6.09	5.01	6.26	21.69
	Total Net Income From Operations	6.09	175.01	6.26	785.06
	Less : Inter segment revenue				
2	Segment Results - Profit before tax & Interest				
	a) Trading in Film Rights	(4.61)	(1.66)	(1.04)	(59.26)
	b) Production of Films /TV Serials	(4.07)	(5.52)	(1.19)	(30.65)
	c) Unallocated	(8.41)	(4.60)	(6.24)	(26.27)
	Total	(17.09)	(11.78)	(8.46)	(116.18)
	Less : Interest Expenses	0.04	0.26	0.08	0.38
	Others (Unallocable Income - Unallocable Expenses)	(29.17)	(29.37)	(19.45)	(124.18)
	Total Profit Before Tax-	12.04	17.32	10.91	7.62
3	Capital Employed				
	(Segmental Assets - Segmental Liabilities)				
	a) Trading in Film Rights	506.41	685.27	631.77	685.27
	b) Production of Films/TV Serial	1,547.32	1,568.31	2,229.68	1,568.31
	Add : Unallocated Net Assets	1,096.59	884.71	281.27	884.71
	Total Capital Employed	3,150.33	3,138.29	3,142.72	3,138.29

Notes

1. The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 10th August, 2016 and thereafter taken on record by the Board of Directors at its meeting held on 10th August, 2016.
2. The Auditors of the Company have carried out Limited Review of the above unaudited financial results for the quarter ended on 30th June, 2016. The Limited Review Report does not have any impact on the above Results and Notes which needs to be explained.
3. The Company received Nil investor complaint during the quarter & there was no unresolved complaint pending at the end of the quarter.
4. The previous period figures have been regrouped/ re-arranged, wherever necessary, to confirm with current classifications.
5. After the quarter ended 30th June 2016, the Company has bought back and extinguished 2,58,00,000 equity shares for an aggregate purchase price of Rs.774 lacs. The aggregate face value of equity shares bought back is Rs.258 lacs
6. Exceptional items (Point no:8) relates to expenses relating to buyback of equity shares. Further/Additional such expenses will be accounted during this year, as and when they are incurred.

Place : Mumbai

Date : 10th August, 2016

On behalf of the Board of Directors



Gordhan P. Tanwani
Chairman & Managing Director

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 2673 3131 Fax : 2673 3375
email : babaartslimited@yahoo.com / investors@babaartslimited.com
CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

Statement of Extract of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

Particulars	Quarter ended 30th June, 2016	Year Ended 31st March, 2016	Quarter ended 30th June, 2015
	Unaudited	Audited	Unaudited
Total Income from Operations(net)	6.09	785.06	6.26
Net Profit /(Loss) from ordinary activities after tax	12.04	4.37	8.81
Net Profit/(Loss)for the period after tax (after Extraordinary items)	12.04	4.37	8.81
Paid-up Equity Share capital (Equity Share of Rs.1 each)	1,032.00	1,032.00	1,032.00
Reserves (excluding Revaluation Reserve)	-	2,106.29	-
Earnings Per Share (before extraordinary items) (face value of Rs.1/- each)			
(a) Basic	0.012	0.004	0.009
(b) Diluted	0.012	0.004	0.009
Earnings Per Share (after extraordinary items) (face value of Rs.1/- each)			
(a) Basic	0.012	0.004	0.009
(b) Diluted	0.012	0.004	0.009

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 10th August, 2016 and thereafter taken on record by the Board of Directors at its meeting held on 10th August, 2016.
- The Auditors of the Company have carried out Limited Review of the above unaudited financial results for the quarter ended on 30th June, 2016. The Limited Review Report does not have any impact on the above Results and Notes which needs to be explained.
- The Company received Nil investor complaint during the quarter & there was no unresolved complaint pending at the end of the quarter.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to confirm with current classifications.
- After the quarter ended 30th June 2016, the Company has bought back and extinguished 2,58,00,000 equity shares for an aggregate purchase price of Rs.774 lacs. The aggregate face value of equity shares bought back is Rs. 258 lacs
- Exceptional items (Point no:8) relates to expenses relating to buyback of equity shares. Further/Additional such expenses will be accounted during this year, as and when they are incurred.

Place : Mumbai
Date : 10th August, 2016

On behalf of the Board of Directors


Gordhan P. Tanwani
Chairman & Managing Director