

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

5th August, 2020

The Corporate Relationship Department
The BSE Limited, Mumbai
Dalal Street,
MUMBAI-400001

SCRIP CODE : 532380
SCRIP NAME : BABA

Dear Sir,

Sub.: Outcome of Board Meeting under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of our Company in its meeting held on Wednesday the 5th August, 2020 which commenced at 1.00 p.m and concluded at 2.10 p.m. interalia, have approved the following:

1. Un-audited Financial Results of the Company for the quarter ended 30th June, 2020 and Limited Review Report thereon.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited


Naishadh H. Mankad
Company Secretary & Compliance Officer



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Continuing Operations				
1	Income from operations				
	a) Net Sales / Income from Operations	613.84	3.38	4.33	17.87
	b) Other Income	21.95	28.46	28.74	113.20
	Total Operating Income (a+b)	635.79	31.84	33.08	131.07
2	Expenses				
	a) Cost of Production/Distribution/IPR(net of returns)	-	1.16	-	1.16
	b) Purchases of Stock -in -trade	930.00	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(360.79)	(1.16)	-	(1.16)
	d) Employees benefit expenses	4.75	8.27	8.13	33.14
	e) Finance Cost	0.19	1.88	0.11	2.12
	f) Depreciation & Amortisation expense	1.00	1.09	0.99	3.98
	g) Other Expenditure	33.28	11.40	12.79	45.92
	h) Total Expenses (a to g)	608.43	22.64	22.03	85.16
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	27.36	9.20	11.05	45.91
4	Exceptional Items	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	27.36	9.20	11.05	45.91
6	Tax Expense - Prior Year	0.11	-	-	-
	Tax Expense - Current Year	0.76	0.60	1.42	3.47
	Tax Expense - Deferred Tax	0.28	(4.55)	0.89	(2.94)
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	26.21	13.15	8.74	45.38
8	Extra Ordinary Items (Net of Tax expense Rs _____ Lacs)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	26.21	13.15	8.74	45.38
10	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.15	(0.80)	(0.15)	(2.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	0.21	0.04	0.73
	Total Other Comprehensive Income/(Loss)	0.11	(0.59)	(0.11)	(2.07)
11	Total Comprehensive Income for the year (9+10)	26.32	12.56	8.63	43.31
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	1,131.73
14	EPS (in Rs) before & after Extraordinary Items (not annualised)				
	- Basic & Diluted	0.050	0.025	0.016	0.086
15	Debt Equity Ratio #				NA
16	Debt Service Coverage Ratio #				NA
17	Interest Service Coverage Ratio #				NA

The Company did not have any debt.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942



Place: Mumbai

Date: 5th August, 2020

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STANDALONE SEGMENT WISE REVENUE RESULTS ASSETS AND LIABILITIES				
Particulars	Rs. in Lakh			
	Quarter Ended		Year Ended	
	Unaudited 30.06.2020	Audited 31.03.2020	Unaudited 30.06.2019	Audited 31.03.2020
1 Segment Revenue (Net Sales)				
a) Trading in IPR of Film Rights	613.76	0.03	0.07	0.19
b) Production of Films & TV Serials	-	-	-	-
c) Studio	0.08	3.35	4.26	17.68
Total Net Income From Operations	613.84	3.38	4.33	17.87
2 Segment Results - Profit Before Tax & Interest				
a) Trading in IPR of Film Rights	20.00	0.03	0.05	0.16
b) Production of Films & TV Serials	-	(0.01)	(0.10)	(0.48)
c) Studio	(14.40)	(17.40)	(17.53)	(64.85)
Total	5.60	(17.38)	(17.58)	(65.17)
Finance Cost	(0.19)	(1.88)	(0.11)	(2.12)
Others (Unallocable Income - Unallocable Expenses)	21.95	28.46	28.74	113.20
Total Profit Before Tax	27.36	9.20	11.05	45.91
3 Segment Assets				
a) Trading in IPR of Film Rights	613.24	0.45	0.45	0.45
b) Production of Films & TV Serials	139.86	218.29	207.00	218.29
c) Studio	148.25	149.49	149.85	149.49
d) Unallocated Assets	943.71	1,361.40	1336.94	1361.40
Total Segment Assets	1845.06	1729.64	1694.25	1729.64
4 Segment Liabilities				
a) Trading in IPR of Film Rights	89.25	0.36	0.36	0.36
b) Production of Films & TV Serials	31.57	31.64	31.51	31.64
c) Studio	21.50	21.65	17.58	21.65
d) Unallocated Liabilities	19.70	19.25	22.75	19.25
Total Segment Liabilities	162.01	72.91	72.20	72.91

Notes:

- The above Unaudited results for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 5th August, 2020. The results were subjected to limited review by M/s. Arunkumar K Shah & Co., the Statutory Auditors of the Company.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- The figures for the quarter ended 31st March, 2020 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended 31st December, 2019.
- Covid 19 pandemic has impacted the Post Production Services business of the Company to some extent, however, the said business does not make significant contribution to total revenue and profits of the Company. The Company's plans to launch Web Series and Digital Content for OTT platforms has been delayed on account of Covid 19. Similarly the Company's plans to launch new Cinematic content have also been delayed. However, the Company has revived its business of dealing in IPR of Films, TV Serials etc. and the Company expects to generate significant revenue from the said business in the current financial year. After making internal assessment, the management does not expect any significant impact on carrying amount of its assets including Property, Plant & Equipment, Debtors, Loans and Advances, Investments and other Financial Assets. The management is confident of continuing as a going concern and meeting its liabilities as and when they become due.
- The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Managing Director
DIN:00040942



Place: Mumbai
Date: 5th August, 2020

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report to

The Board of Directors

Baba Arts Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Baba Arts Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)



Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No.: 20034606AAAACB6364

Place: Mumbai

Date: 05/08/2020

